



INTELICAP · FOR THE MUSIC INDUSTRY · OCTOBER 2026

Every stream, every split, every licence. Proved before it is paid.

Intelicap gives every work a passport the whole industry can check. Fake streams are stopped at the payout, AI licences carry their own proof, and rightsholders are paid on the record, in the order the record says.

~10 %

of music streams are estimated by industry executives to be fraudulent

€4bn

a year in AI music revenue expected by 2028, with no distribution path for it today

USD 8m

taken in the first US federal case of AI-driven streaming fraud, guilty plea March 2026

Music's money runs on trust nobody can check

Four problems, one root cause. Every claim about a work is held by a party with a stake in it, and checked, if at all, after the money has moved.

01

Fake streams drain the pot

AI makes songs, names and accounts almost free. Bots stream them, the pot is shared by play count, and every honest rightsholder pays. Fraud is caught after payout, one platform at a time.

02

AI licences without proof

Since August 2026 the EU AI Office can enforce, with fines up to €15m or 3 % of turnover. A licensee has to show what it licensed and from whom. Today that is a list it wrote itself.

03

Money in quarters, disputes after

Every link in the chain deducts, reconciles and keeps its own record of the split. The rightsholder sees the result last, and a dispute is a claim against a statement, months later.

04

Title rebuilt at every deal

When a catalogue is sold or financed, lawyers reconstruct ownership work by work. The buyer pays for it, and the next buyer pays again. Doubt is priced in as a discount.

One record the whole industry can check

Intelicap gives each work a passport. Every share, licence, payout and fraud flag is signed by the party with the mandate, and anchored so that anyone entitled can check it in seconds.

Signed at the source

The society signs the mandate, the publisher the share, the licensee the licence, the platform the flag. Each in its own name, once.

Checked by anyone entitled

A member, a regulator, a foreign society or an auditor checks the claim directly, without asking the party that holds the data.

Paid on the record

Money moves through a licensed bank when the signed conditions are met, split by the signed shares. A failed condition holds the payment.

Why Intelicap can be the one everyone relies on.

Every party in music holds a position. Platforms compete, distributors hold the money, publishers hold shares, societies hold mandates. Intelicap holds no rights, no money and no catalogue, and is paid a fixed fee. The society keeps its mandate, platforms keep their data, and everyone works from the same proof.

Four problems, solved at the same point

The moment before money moves.

TODAY	WITH THE PASSPORT	WHO GAINS
Fake streams paid, then chased	Every payee is one identity verified by a licensed bank. Platform fraud flags are signed into the passport. Payouts converging on one owner are held before the money leaves.	Every honest rightsholder, and the platforms' own fraud teams
AI licences on trust	The licensee holds signed proof of what it licensed, from whom, for which works. The society becomes the reference the regulator reads.	AI companies, societies, rightsholders who opted in
Quarterly statements, late disputes	Income is split at source by the signed shares. A conflicting claim is visible before payout, and the rightsholder can check its own line.	Artists, songwriters, publishers
Title reconstructed per deal	Diligence becomes a reading exercise against evidence that already exists. Conflicts surface at the start of a process.	Sellers, buyers, lenders against catalogues

The record warns before the money moves

Fraud wins on three things. Endless new accounts, platforms that keep their signals apart, and amounts kept under every threshold. All three are visible at the payout.

Billions

of bot streams in the first US AI streaming case

Hundreds of thousands of AI songs, spread so thin that no single song looked unusual.

Platform by platform, the pattern stayed hidden for years. On the passport it is one beneficial owner collecting from thousands of works, and the payout holds.

Detect

Unusual signing, conflicting claims, payouts converging, or a signed platform flag



Anchor

The alert is an entry with its time and source



Hold

Settlement on the affected works pauses



Decide

The platform, society or bank with the mandate decides



Record

Released or refused, and anchored

Intelicap raises the alert. The party with the mandate decides. [The money waits.](#)

The alert mechanism already runs in production in a Horizon Europe health programme. Listener data stays with the platforms.



Every honest party wins

The passport strengthens the roles that already exist. Each party signs what it already knows and reads what it already needs.

COLLECTING SOCIETIES

The reference everyone reads

Your mandate becomes provable to members, foreign societies, AI licensees and the regulator, without handing over your database.

PUBLISHERS AND LABELS

Shares that hold

Signed shares travel with the work. Conflicts appear before payout, and a catalogue arrives at a deal already evidenced.

DISTRIBUTORS AND PLATFORMS

Fraud stopped at the payout

Your flag protects the whole industry the moment you sign it, and a payee who hops to another distributor stays one identity.

ARTISTS AND SONGWRITERS

A line you can check

See your own share, your own licences and your own payouts, and get paid on the record.

AI COMPANIES

A licence that proves itself

Show the AI Office what you licensed, from whom and for what, with proof signed by the rightsholders' side.

Lenders and catalogue buyers

Diligence in days on evidence that already exists. Less discount, less escrow, less indemnity after closing.

Built on infrastructure already carrying regulated load

In production

Reltime's governed, proprietary blockchain, running since November 2021. Named, accountable validators, two-second blocks, final when written.

European defence

NEWSROOM, a European Defence Fund programme alongside Thales, Airbus Defence and Space, Indra and Leonardo.

Health research

COMFORTage under Horizon Europe, 13 pilots in eight member states, where the alert mechanism runs.

Regulated finance

AXY Markets, fractional real-asset interests for verified investors.

Settlement layer built. Intelicap Passport specified for music, first pilots in dialogue.

THE FIRST STEP

One real licence flow, made provable.

1. One licensee, one set of opted-in works, one payout.
2. Your rules, your mandate and your systems stay as they are.
3. One member checks its own share independently.
4. Measured in days from licensee payment to rightsholder receipt.

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Sources. Fraudulent streams, industry estimate reported by the Financial Times, September 2026. AI music revenue, CISAC and PMP Strategy, 2025. United States v. Michael Smith, US Attorney's Office SDNY, guilty plea 19 March 2026. AI Act, Regulation (EU) 2024/1689, Articles 53 and 101. NEWSROOM grant agreement 101121403, COMFORTage grant agreement 101137301.